



Memo

To: Mayor Drennen, Deputy Mayor Sproul, Mr. Bethune

From: Tammy Moter, Finance Director

cc: CM Reed, CM Tracy, CM Hogan, CM Holland, CM Williams, CM Torres, Mrs. Agfalvi

Date: March 4, 2026

Re: January 2026 – Financial Reporting

January Fund activity -

The fund activity below includes beginning balances to show total funds as of January 31, 2026.

Fund	Previous Balance	Revenue	Expenditures	Ending Balance
001 Current Expense	3,550,465.84	364,742.47	698,191.05	3,217,017.26
101 City Streets	-154,789.61	1,100,662.31	56,956.83	888,915.87
104 Cemetery	55,479.50	2,359.96	6,955.35	50,884.11
105 Parks Department	331,753.25	29,392.90	46,903.17	314,242.98
107 Tourism Fund	20,606.28	239.77		20,846.05
108 Transportation Benefit District	166,735.45	582.33		167,317.78
110 Housing	289,869.94	11,856.65		301,726.59
111 REET	143,382.47	20,740.00		164,122.47
120 Police Department Drug	0.72	0.00		0.72
320 Transportation Impact	468,750.73	7,894.07		476,644.80
401 Water	4,018,322.53	214,664.47	251,301.59	3,981,685.41
408 Wastewater	11,918,917.28	319,502.31	248,638.60	11,989,780.99
410 Stormwater	3,306,561.38	113,652.56	170,866.15	3,249,347.79
633 State Trust	465.90	7,081.51	7,084.80	462.61
634 Court Bank	17,947.43	14,481.57	14,869.08	17,559.92
650 Evidence/Property Fiduciary Fund	5,384.11	0.00		5,384.11
701 Cemetery Perpetual Fund	557,259.29	1,967.58		559,226.87
704 Skinner Estate Fund	508,707.79	1,803.07		510,510.86
	25,205,820.28	2,211,623.53	1,501,766.62	25,915,677.19

General Fund

The General Fund (001 Current Expense) is used to account for financial activity not accounted for in more specialized funds. The General Fund includes the general government services and the revenue and expense for Police, Planning & Building, Municipal Court and administrative services.

- 2026 GF Revenue: \$364,742 (7.6% of the 2026 Budget)

Total General Fund revenue as of January 31st was \$364,742 compared to \$367,436 in 2025 which equates to a \$2,694 decrease in revenue related to 2024 back property taxes and interest.

- 2026 GF Expenditures: \$698,191 (10.9% of the 2026 Budget)

As of January 31st, GF Expenditures were \$698,191 compared to \$492,950 in 2025 which is an increase of \$205,241. The primary reasons include \$69,673 in insurance, \$32,850 for the traffic safety lookup cameras, \$67,807 increase in the Taser lease, and the remainder in prior year adjustments for unclaimed property checks sent to the state.

Streets Fund

The City's share of the Motor Vehicle Fuel Tax for 2026 as of January was \$16,122 compared to the \$12,510 received in 2025 which is a increase of \$3,612.

The City has approximately \$1.2 million remaining in the construction budget and \$10,578 remaining in the agency budget for staff time for the pedestrian bridge. The City has a budget of \$150,000 for the Safe Streets for All grant and has expended \$66,362 and was reimbursed \$53,089.

- 2026 Streets Revenue \$1.1 million (14% of the 2026 Budget)
- 2026 Streets Expenditures \$56,957 (0.8% of the 2026 Budget)

Cemetery Fund

As of January 31st, Cemetery Expenditures were \$6,955 compared to \$8,077 in 2025 which is a decrease of \$1,122. The primary reason for the decrease is salaries – fewer hours were billed to cemetery as a result of the pump breaking and a lack of irrigation and maintenance.

- 2026 Cemetery Revenue \$2,360 (1.9% of the 2026 Budget)
- 2026 Cemetery Expenditures \$6,955 (5.6% of the 2026 Budget)

Parks Fund

As of January 31st, the Parks fund has received \$10,627 for sales tax, \$4,476 for Park Impact Fees, \$1,060 in interest, \$730 in rental revenue, and \$12,500 for the Charter Park Grant from Pierce County for the Charter Park bathroom project. The revenue was budgeted in 2025, however the reimbursement wasn't received until 2026.

As of January 31st, the Parks fund expenditures were \$46,903 compared to \$38,434 in 2025 which is an increase of \$8,469. The primary reason for the increase was insurance costs.

- 2026 Parks Revenue \$29,393 (1.7% of the 2026 Budget)
- 2026 Parks Expenditures \$46,903 (2.2% of the 2026 Budget)

Enterprise Funds – Water, Wastewater, Stormwater

As of January 31st, the water fund revenue is \$214,664 compared to \$380,802 in 2025 which equates to a \$166,138 decrease in revenue. The primary reason for this decrease are general facility charges (GFC).

The water fund expenditures are \$251,302 compared to \$231,286 in 2025 which equates to a \$20,015 increase in expenditures. The primary reason for this increase is prior year adjustments for unclaimed property.

- 2026 Water Revenue \$214,664 (7.9% of the 2026 Budget)
- 2026 Water Expenditures \$251,302 (4.7% of the 2026 Budget)

As of January 31st, the wastewater fund revenue is \$319,502 compared to \$674,156 million in 2025 which equates to a \$354,654 decrease in revenue. The primary reason for this decrease are general facility charges (GFC).

The wastewater fund expenditures are \$251,302 compared to \$277,040 in 2025 which equates to a \$28,402 decrease in expenditures. The primary reasons for this decrease are the result of a \$8,815 for the insurance, \$7,379 in supplies, \$3,312 in excise tax, \$7,389 for the state audit, and the remaining in lab supplies.

- 2026 Wastewater Revenue \$319,502 (9.5% of the 2026 Budget)
- 2026 Wastewater Expenditures \$248,639 (4.3% of the 2026 Budget)

As of January 31st, the stormwater fund revenue is \$113,652 compared to \$130,057 in 2025 which equates to a \$16,404 decrease in revenue. The primary reason for this decrease are general facility charges (GFC).

The stormwater fund expenditures are \$248,639 compared to \$135,885 in 2025 which equates to a \$34,982 increase in expenditures. The primary reasons for this increase are the result of a \$27,175 in insurance premiums and the remainder in salaries.

- 2026 Stormwater Revenue \$113,652 (7.1% of the 2026 Budget)
- 2026 Stormwater Expenditures \$170,866 (7.0% of the 2026 Budget)

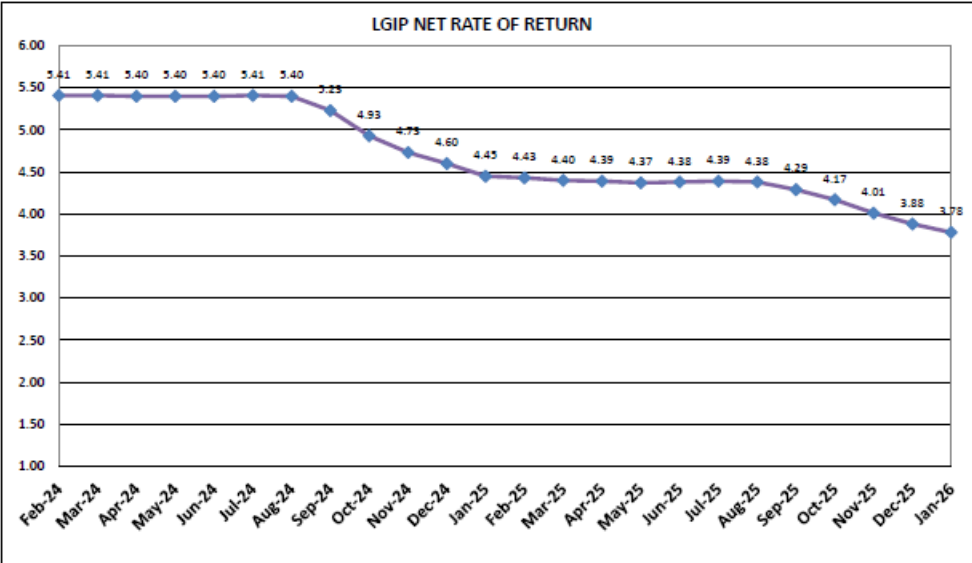
Investments

As of January 31st, the funds had the following investment balances:

	FUND	LGIP	Bonds	Total
001	GENERAL	3,043,360.82		3,043,360.82
101	STREET	169,971.40		169,971.40
104	CEMETERY	62,648.37		62,648.37
105	PARKS	295,601.48		295,601.48
107	TOURISM	12,535.86		12,535.86
108	TBD	162,459.25		162,459.25
110	HOUSING	274,027.45		274,027.45
320	TRAFFIC	403,706.36		403,706.36
401	WATER	3,594,697.90	459,488.50	4,054,186.40
408	WASTEWATER	6,308,344.50		6,308,344.50
410	STORMWATER	3,034,500.58		3,034,500.58
701	IRREDUCIBLE	254,059.06	294,860.75	548,919.81
704	SKINNER	251,164.11	251,860.75	503,024.86
Total		17,867,077.14	1,006,210.00	18,873,287.14

LGIP – Local Government Investment Pool has earned \$67,650.46 in interest on funds invested in LGIP year to date. The City is currently earning 3.78% on all invested funds, which is slightly higher than the 3.64% Federal Funds effective rate. The LGIP’s interest rate is typically very close to the Federal Funds effective rate and therefore will ebb and flow in the same manner.

The federal funds rate is the central interest rate in the U.S. financial market. It influences other interest rates such as the prime rate, which is the rate banks charge their customers with higher credit ratings. Additionally, the federal funds rate indirectly influences longer- term interest rates such as mortgages, loans, and savings, all of which are very important to consumer wealth and confidence.
www.fred.stlouisfed.org/series/DFE



Bonds – Bonds have not earned interest on funds invested year to date. The City currently has invested in two bonds of \$502,488.50 and \$503,721.50 which will mature on February 6, 2026, and August 5, 2026, respectively.

**City of Orting
Financial Position
As of January 31, 2026**

General Fund - 001					
Revenues		Budget	January	Total YTD	% of Budget
General Fund	Charges for Goods and Services	243,800.00	17,332.15	17,332.15	7.1%
	Fines and Penalties	313,700.00	7,107.77	7,107.77	2.3%
	Intergovernmental Revenue	278,758.00	18,152.14	18,152.14	6.5%
	Licenses and Permits	311,075.00	15,966.37	15,966.37	5.1%
	Miscellaneous	113,355.60	15,656.76	15,656.76	13.8%
	Nonrevenues	12,500.00	1,235.45	1,235.45	9.9%
	Other Financing Sources	-	-	-	0.0%
	Taxes	3,528,488.30	289,291.83	289,291.83	8.2%
Total Revenue		4,801,676.90	364,742.47	364,742.47	
Expenditures		Budget	January	Total YTD	% of Budget
Animal Control	Services	35,000.00	-	-	0.0%
Building	Capital Expenditures	-	-	-	0.0%
	Debt Principal	1,500.00	413.08	413.08	27.5%
	Personnel Benefits	44,230.09	2,101.64	2,101.64	4.8%
	Salaries and Wages	135,262.19	6,375.29	6,375.29	4.7%
	Services	197,899.00	20,436.05	20,436.05	10.3%
	Supplies	7,250.00	-	-	0.0%
Executive	Personnel Benefits	34,667.92	191.25	191.25	0.6%
	Salaries and Wages	130,469.65	2,500.00	2,500.00	1.9%
	Services	19,100.00	193.64	193.64	1.0%
	Supplies	18,450.00	1,179.47	1,179.47	6.4%
Facility Rental	Services	20,000.00	4,123.10	4,123.10	20.6%
	Supplies	1,000.00	-	-	0.0%
Finance	Capital Expenditures	-	-	-	0.0%
	Debt Principal	11,000.00	3,387.83	3,387.83	30.8%
	Personnel Benefits	83,480.54	3,835.32	3,835.32	4.6%
	Salaries and Wages	194,597.51	17,429.29	17,429.29	9.0%
	Services	204,816.00	85,769.56	85,769.56	41.9%
	Supplies	6,000.00	-	-	0.0%
Human Resources	Personnel Benefits	15,673.66	1,169.45	1,169.45	7.5%
	Salaries and Wages	59,985.74	4,714.68	4,714.68	7.9%
	Services	11,800.00	597.77	597.77	5.1%
General Fund	Capital Expenditures	-	-	-	0.0%
	Fines and Penalties	-	-	-	0.0%
	Nonexpenditures and Transfers	1,625,740.96	(6,027.71)	(6,027.71)	-0.4%
	Services	3,000.00	-	-	0.0%
Judicial	Debt Principal	5,000.00	1,322.08	1,322.08	26.4%
	Personnel Benefits	56,595.13	3,759.92	3,759.92	6.6%
	Salaries and Wages	173,371.67	12,910.93	12,910.93	7.4%
	Services	104,365.00	1,359.73	1,359.73	1.3%
	Supplies	2,800.00	-	-	0.0%
Legal	Services	147,000.00	(1.00)	(1.00)	0.0%
Legislative	Personnel Benefits	2,605.01	160.65	160.65	6.2%
	Salaries and Wages	25,200.00	2,100.00	2,100.00	8.3%
	Services	37,495.00	7,352.00	7,352.00	19.6%
	Supplies	3,500.00	255.14	255.14	7.3%
Police	Capital Expenditures	203,000.00	67,807.00	67,807.00	33.4%
	Debt Principal	13,500.00	5,170.01	5,170.01	38.3%
	Personnel Benefits	549,892.24	44,151.43	44,151.43	8.0%
	Salaries and Wages	1,396,925.60	144,264.79	144,264.79	10.3%
	Services	579,913.00	248,160.62	248,160.62	42.8%
	Supplies	79,650.00	2,263.26	2,263.26	2.8%
Recreation	Personnel Benefits	21,458.91	1,430.21	1,430.21	6.7%
	Salaries and Wages	82,955.60	7,136.50	7,136.50	8.6%
	Services	23,400.00	178.07	178.07	0.8%
	Supplies	32,050.00	20.00	20.00	0.1%
Total Expenses		6,401,600.42	698,191.05	698,191.05	

City of Orting
Financial Position
As of January 31, 2026

Street Fund - 101					
Revenues		Budget	January	Total YTD	% of Budget
	Charges for Goods and Services	-	-	-	0.00%
	Intergovernmental Revenue	6,120,675.00	1,098,053.06	1,098,053.06	17.94%
	Miscellaneous	51,000.00	2,609.25	2,609.25	5.12%
	Transfers	1,667,740.96	-	-	0.00%
Total Revenue		7,839,415.96	1,100,662.31	1,100,662.31	
Expenditures		Budget	January	Total YTD	% of Budget
	Capital Expenditures	6,868,543.00	-	-	0.0%
	Debt Principal	7,000.00	165.23	165.23	2.4%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	72,129.42	5,429.63	5,429.63	7.5%
	Salaries and Wages	175,868.53	17,653.70	17,653.70	10.0%
	Services	293,690.00	33,610.42	33,610.42	11.4%
	Supplies	35,500.00	97.85	97.85	0.3%
Total Expenses		7,452,730.95	56,956.83	56,956.83	

Cemetery Fund - 104					
Revenues		Budget	January	Total YTD	% of Budget
	Charges for Goods and Services	15,650.00	2,135.40	2,135.40	13.6%
	Miscellaneous	1,320.00	224.56	224.56	17.0%
	Transfers	106,000.00	-	-	0.0%
Total Revenue		122,970.00	2,359.96	2,359.96	
Expenditures		Budget	January	Total YTD	% of Budget
	Capital Expenditures	46,000.00	-	-	0.0%
	Debt Principal	-	-	-	0.0%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	10,842.89	519.83	519.83	4.8%
	Salaries and Wages	24,995.38	746.95	746.95	3.0%
	Services	40,536.00	5,688.57	5,688.57	14.0%
	Supplies	2,300.00	-	-	0.0%
Total Expenses		124,674.27	6,955.35	6,955.35	

Parks Fund - 105					
Revenues		Budget	January	Total YTD	% of Budget
	Charges for Goods and Services	50,728.00	4,476.00	4,476.00	8.8%
	Intergovernmental Revenue	1,447,857.00	12,500.00	12,500.00	0.9%
	Miscellaneous	174,000.00	1,789.57	1,789.57	1.0%
	Taxes	100,000.00	10,627.33	10,627.33	10.6%
	Transfers	-	-	-	0.0%
Total Revenue		1,772,585.00	29,392.90	29,392.90	
Expenditures		Budget	January	Total YTD	% of Budget
	Capital Expenditures	1,712,438.67	-	-	0.0%
	Debt Principal	8,000.00	826.38	826.38	10.3%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	61,317.30	3,264.00	3,264.00	5.3%
	Salaries and Wages	156,638.90	15,040.72	15,040.72	9.6%
	Services	124,079.00	27,772.07	27,772.07	22.4%
	Supplies	35,000.00	-	-	0.0%
Total Expenses		2,097,473.87	46,903.17	46,903.17	

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Tourism Fund - 107					
Revenues					
	Budget	January	Total YTD	% of Budget	
Miscellaneous	180.00	44.93	44.93	25.0%	
Taxes	3,000.00	194.84	194.84	6.5%	
Total Revenue	3,180.00	239.77	239.77		
Expenditures					
	Budget	January	Total YTD	% of Budget	
Services	5,000.00	-	-	0.0%	
Total Expenses	5,000.00	-	-		

Transportation Benefit District Fund - 108					
Revenues					
	Budget	January	Total YTD	% of Budget	
Miscellaneous	3,000.00	582.33	582.33	19.4%	
Taxes	-	-	-	0.0%	
Total Revenue	3,000.00	582.33	582.33		
Expenditures					
	Budget	January	Total YTD	% of Budget	
Capital Expenditures	162,000.00	-	-	0.0%	
Nonexpenditures and Transfers	-	-	-	0.0%	
Total Expenses	162,000.00	-	-		

Housing Fund - 110					
Revenues					
	Budget	January	Total YTD	% of Budget	
Miscellaneous	2,700.00	982.24	982.24	36.4%	
Taxes	100,000.00	10,874.41	10,874.41	10.9%	
Total Revenue	102,700.00	11,856.65	11,856.65		
Expenditures					
	Budget	January	Total YTD	% of Budget	
Capital Expenditures	15,000.00	-	-	0.0%	
Total Expenses	15,000.00	-	-		

REET Fund - 111					
Revenues					
	Budget	January	Total YTD	% of Budget	
Taxes	320,000.00	20,740.00	20,740.00	6.5%	
Total Revenue	320,000.00	20,740.00	20,740.00		
Expenditures					
	Budget	January	Total YTD	% of Budget	
Nonexpenditures and Transfers	320,000.00	-	-	0.0%	
Total Expenses	320,000.00	-	-		

Transportation Impact Fee Fund - 320					
Revenues					
	Budget	January	Total YTD	% of Budget	
Charges for Goods and Services	70,000.00	6,447.00	6,447.00	9.2%	
Miscellaneous	2,100.00	1,447.07	1,447.07	68.9%	
Total Revenue	72,100.00	7,894.07	7,894.07		
Expenditures					
	Budget	January	Total YTD	% of Budget	
Capital Expenditures	400,000.00	-	-	0.0%	
Total Expenses	400,000.00	-	-		

**City of Orting
Financial Position
As of January 31, 2026**

Water Fund - 401					
Revenues		Budget	January	Total YTD	% of Budget
	Charges for Goods and Services	2,648,675.00	193,799.45	193,799.45	7.3%
	Fines and Penalties	30,000.00	6,332.97	6,332.97	21.1%
	Miscellaneous	50,000.00	14,532.05	14,532.05	29.1%
	Nonrevenues	-	-	-	0.0%
	Other Financing Sources	-	-	-	0.0%
Total Revenue		2,728,675.00	214,664.47	214,664.47	
Expenditures		Budget	January	Total YTD	% of Budget
	Capital Expenditures	2,790,895.00	-	-	0.0%
	Debt Principal	180,630.00	2,014.86	2,014.86	1.1%
	Miscellaneous	-	-	-	0.0%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	348,448.97	29,489.26	29,489.26	8.5%
	Salaries and Wages	882,286.93	76,965.85	76,965.85	8.7%
	Services	1,000,412.00	142,009.10	142,009.10	14.2%
	Supplies	148,500.00	822.52	822.52	0.6%
	Debt Interest and Issuance	12,300.00	-	-	0.0%
Total Expenses		5,363,472.90	251,301.59	251,301.59	

Wastewater Fund - 408					
Revenues		Budget	January	Total YTD	% of Budget
	Fines and Penalties	8,000.00	2,122.29	2,122.29	26.5%
	Miscellaneous	98,000.00	22,611.99	22,611.99	23.1%
	Nonrevenues	-	-	-	0.0%
	Other Fees for Services	-	-	-	0.0%
	Other Financing Sources	3,253,300.00	294,768.03	294,768.03	9.1%
Total Revenue		3,359,300.00	319,502.31	319,502.31	
Expenditures		Budget	January	Total YTD	% of Budget
	Capital Expenditures	3,458,833.33	-	-	0.0%
	Debt Principal	16,600.00	2,014.85	2,014.85	12.1%
	Miscellaneous	-	-	-	0.0%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	360,483.87	22,562.13	22,562.13	6.3%
	Salaries and Wages	842,609.86	71,671.76	71,671.76	8.5%
	Services	933,698.30	151,371.85	151,371.85	16.2%
	Supplies	182,000.00	1,018.01	1,018.01	0.6%
Total Expenses		5,794,225.36	248,638.60	248,638.60	

Stormwater Fund - 410					
Revenues		Budget	January	Total YTD	% of Budget
	Fines and Penalties	5,000.00	978.74	978.74	19.6%
	GFCs	31,300.00	-	-	0.0%
	Intergovernmental Revenue	358,000.00	-	-	0.0%
	Miscellaneous	60,000.00	11,451.93	11,451.93	19.1%
	Nonrevenues	-	-	-	0.0%
	Storm Surcharge	-	38.61	38.61	0.0%
	Stormwater Service Fees	1,150,000.00	101,183.28	101,183.28	8.8%
Total Revenue		1,604,300.00	113,652.56	113,652.56	
Expenditures		Budget	January	Total YTD	% of Budget
	Capital Expenditures	1,096,451.00	-	-	0.0%
	Debt Principal	16,000.00	1,766.95	1,766.95	11.0%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	262,637.28	15,980.13	15,980.13	6.1%
	Salaries and Wages	630,724.80	53,783.61	53,783.61	8.5%
	Services	409,922.00	98,381.91	98,381.91	24.0%
	Supplies	35,500.00	953.55	953.55	2.7%
Total Expenses		2,451,235.08	170,866.15	170,866.15	

Revenue	22,729,902.86	2,186,289.80	2,186,289.80	9.6%
Expenditures	30,587,412.85	1,479,812.74	1,479,812.74	4.8%

Net	-	-	-	-
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