



Memo

To: Mayor Drennen, Deputy Mayor Sproul, Mr. Bethune

From: Tammy Moter, Finance Director

cc: CM Reed, CM Tracy, CM Hogan, CM Holland, CM Williams, CM Torres, Mrs. Agfalvi

Date: March 13, 2026

Re: February 2026 – Financial Reporting

February Fund activity -

The fund activity below includes beginning balances to show total funds as of February 28, 2026.

Fund	Previous Balance	Revenue	Expenditures	Ending Balance
001 Current Expense	3,217,017.26	207,246.41	353,135.61	3,071,128.06
101 City Streets	888,915.87	43,530.54	132,782.02	799,664.39
104 Cemetery	50,884.11	9,707.07	11,844.50	48,746.68
105 Parks Department	314,242.98	12,003.86	20,285.95	305,960.89
107 Tourism Fund	20,846.05	330.66		21,176.71
108 Transportation Benefit District	167,317.78	468.25		167,786.03
110 Housing	301,726.59	13,550.09		315,276.68
111 REET	164,122.47	31,161.53		195,284.00
120 Police Department Drug	0.72	0.00		0.72
320 Transportation Impact	476,644.80	1,163.60		477,808.40
401 Water	3,981,685.41	187,128.63	135,673.63	4,033,140.41
408 Wastewater	11,989,780.99	306,616.26	221,139.02	12,075,258.23
410 Stormwater	3,249,347.79	106,461.28	82,603.95	3,273,205.12
633 State Trust	462.61	6,053.41	6,022.91	493.11
634 Court Bank	17,559.92	14,280.05	14,940.08	16,899.89
650 Evidence/Property Fiduciary Fund	5,384.11	0.00		5,384.11
701 Cemetery Perpetual Fund	559,226.87	6,990.06		566,216.93
704 Skinner Estate Fund	510,510.86	6,187.77		516,698.63
	25,915,677.19	952,879.47	978,427.67	25,890,128.99

General Fund

The General Fund (001 Current Expense) is used to account for financial activity not accounted for in more specialized funds. The General Fund includes the general government services and the revenue and expense for Police, Planning & Building, Municipal Court and administrative services.

- 2026 GF Revenue: \$571,989 (11.9% of the 2026 Budget)

Total General Fund revenue as of February 28th was \$571,989 compared to \$702,965 in 2025 which equates to a \$130,976 decrease in revenue related to the final reimbursement for the pedestrian bridge Department of Transportation grant for design.

- 2026 GF Expenditures: \$1.51 million (16.4% of the 2026 Budget)

As of February 28th, GF Expenditures were \$1.51 million compared to \$838,834 in 2025 which is an increase of \$212,493. The primary reasons include \$51,709 in insurance, \$32,850 for the traffic safety lookup cameras, \$42,774 increase in the Taser lease, and the remainder in prior year adjustments for unclaimed property checks sent to the state.

Significant changes year over year include increased monthly contract rates for the Court Appointed Attorney from \$2,333 to \$4,000, Prosecuting Attorney from \$2,167 to \$4,833, Municipal Court Clerk position added to support the school zone safety cameras, Community Development Director moved to contract role, open City Administrator role currently a contract position.

Streets Fund

The City's share of the Motor Vehicle Fuel Tax for 2026 as of February was \$28,101 compared to the \$24,140 received in 2025 which is a increase of \$3,962.

The City has approximately \$1.16 million remaining in the construction budget and \$10,077 remaining in the agency budget for staff time for the pedestrian bridge. The City has a budget of \$150,000 for the Safe Streets for All grant and has expended \$91,970 and was reimbursed \$73,576. Kansas Street TIB grant has a balance of \$4.3 million.

- 2026 Streets Revenue \$1.144 million (14.6% of the 2026 Budget)
- 2026 Streets Expenditures \$189,739 (2.5% of the 2026 Budget)

Cemetery Fund

As of February 28th, Cemetery Revenue was \$12,067 compared to \$8,042 in 2025 which is an increase of \$4,025. The primary reason for the increase is sales of liners and opening and closing costs for burials.

Expenditures were \$18,800 compared to \$9,669 in 2025 which is a increase of \$9,131. The primary reason for the increase is salaries related to burials and supplies for markers, liners, and vases.

- 2026 Cemetery Revenue \$12,067 (9.8% of the 2026 Budget)
- 2026 Cemetery Expenditures \$18,800 (15.1% of the 2026 Budget)

Significant changes year over year include \$26,000 budgeted for the replacement of the cemetery well pump.

Parks Fund

As of February 28th, the Parks fund has received \$20,979 for sales tax, \$4,476 for Park Impact Fees, \$1,912 in interest, \$1,530 in rental revenue, and \$12,500 for the Charter Park Grant from Pierce County for the Charter Park bathroom project. The revenue was budgeted in 2025, however the reimbursement wasn't received until 2026.

As of February 28th, the Parks fund expenditures were \$67,189 compared to \$55,012 in 2025 which is an increase of \$12,177. The primary reason for the increase was insurance costs and Parks Administrative Salaries.

- 2026 Parks Revenue \$41,397 (2.3% of the 2026 Budget)
- 2026 Parks Expenditures \$67,189 (3.2% of the 2026 Budget)

Significant changes year over year include budgeted capital expenses including a Chipper and the Charter Park Pump Track and Courts.

Enterprise Funds – Water, Wastewater, Stormwater

Water

As of February 28th, the water fund revenue is \$401,793 compared to \$597,520 in 2025 which equates to a \$195,727 decrease in revenue. The primary reason for this decrease is general facility charges (GFC).

The water fund expenditures are \$251,302 compared to \$231,286 in 2025 which equates to a \$10,581 increase in expenditures. The primary reason for this increase is prior year adjustments for unclaimed property.

- 2026 Water Revenue \$401,793 (14.7% of the 2026 Budget)
- 2026 Water Expenditures \$386,975 (7.2% of the 2026 Budget)

Significant changes year over year include budgeted capital expenses including the Fiber line between City Hall & Public Works Shop, Chipper, and tow behind compressor.

Wastewater

As of February 28th, the wastewater fund revenue is \$626,119 compared to \$1,079,342 million in 2025 which equates to a \$453,223 decrease in revenue. The primary reason for this decrease are general facility charges (GFC) and investment interest earned.

The wastewater fund expenditures are \$469,778 compared to \$376,394 in 2025 which equates to a \$54,956 increase in expenditures. The primary reason for the increase is the Sludge Reduction Project.

- 2026 Wastewater Revenue \$626,119 (18.6% of the 2026 Budget)
- 2026 Wastewater Expenditures \$469,778 (8.1% of the 2026 Budget)

Significant changes year over year include budgeted capital expenses including the Sludge Reduction Project, Fiber line between City Hall & Public Works Shop, and tow behind compressor.

Stormwater

As of February 28th, the stormwater fund revenue is \$220,114 compared to \$237,448 in 2025 which equates to a \$17,334 decrease in revenue. The primary reason for this decrease are general facility charges (GFC).

The stormwater fund expenditures are \$253,470 compared to \$205,792 in 2025 which equates to a \$47,678 increase in expenditures. The primary reasons for this increase are the result of a \$27,175 in insurance premiums and the remainder in salaries.

- 2026 Stormwater Revenue \$220,114 (13.7% of the 2026 Budget)
- 2026 Stormwater Expenditures \$253,470 (10.3% of the 2026 Budget)

Significant changes year over year include budgeted capital expenses including the Rain Garden updates, Fiber line between City Hall & Public Works Shop, Chipper, tow behind compressor, sweeper, and Stormwater Comprehensive Plan.

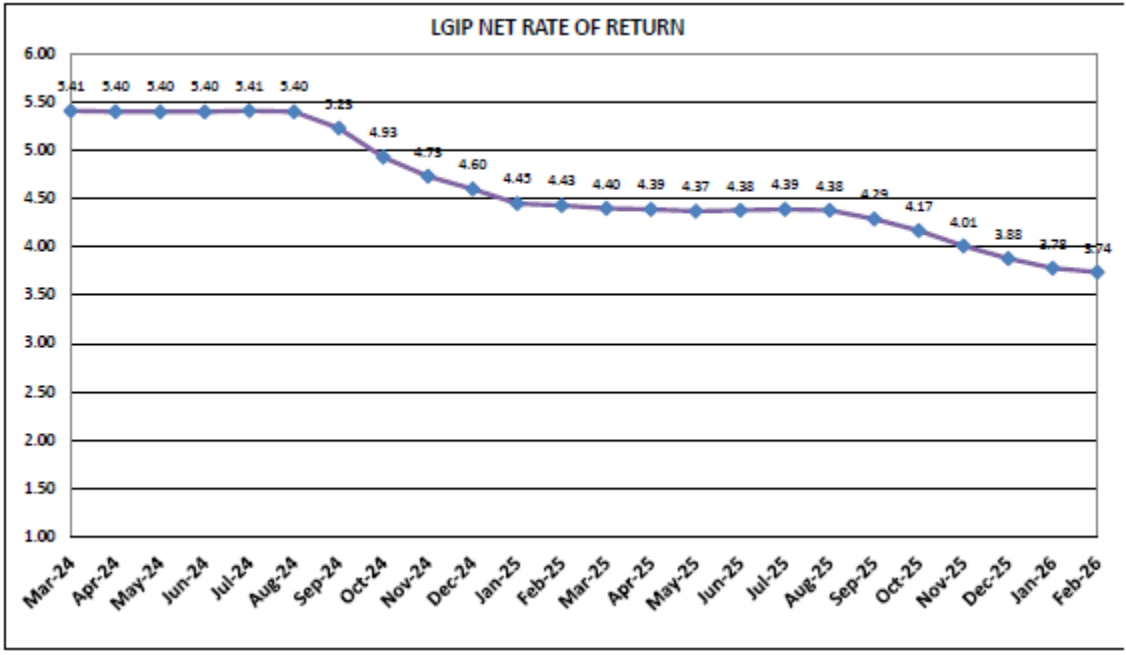
Investments

As of February 28th, the funds had the following investment balances:

	FUND	LGIP	Bonds	Total
001	GENERAL	3,323,375.29		3,323,375.29
101	STREET	199,218.19		199,218.19
104	CEMETERY	63,053.50		63,053.50
105	PARKS	297,513.06		297,513.06
107	TOURISM	13,106.29		13,106.29
108	TBD	163,509.83		163,509.83
110	HOUSING	299,434.19		299,434.19
320	TRAFFIC	406,317.03		406,317.03
401	WATER	3,619,595.62	464,135.72	4,083,731.34
408	WASTEWATER	11,363,498.85		11,363,498.85
410	STORMWATER	3,054,123.90		3,054,123.90
701	IRREDUCIBLE	256,761.95	295,310.03	552,071.98
704	SKINNER	253,693.70	251,860.75	505,554.45
Total		23,313,201.40	1,011,306.50	24,324,507.90

LGIP – Local Government Investment Pool has earned \$133,967.96 in interest on funds invested in LGIP year to date. The City is currently earning 3.74% on all invested funds, which is slightly higher than the 3.64% Federal Funds effective rate. The LGIP's interest rate is typically very close to the Federal Funds effective rate and therefore will ebb and flow in the same manner.

The federal funds rate is the central interest rate in the U.S. financial market. It influences other interest rates such as the prime rate, which is the rate banks charge their customers with higher credit ratings. Additionally, the federal funds rate indirectly influences longer-term interest rates such as mortgages, loans, and savings, all of which are very important to consumer wealth and confidence.
www.fred.stlouisfed.org/series/DFP



Bonds – Bonds have earned \$22,157.50 in interest on funds invested year to date. The City currently has invested in two bonds of \$503,721.50 and \$507,585 which will mature on August 5, 2026, and January 7, 2028, respectively. A bond in the amount of \$502,488.50 matured on February 6, 2026 and was rolled into a new bond in the amount of \$507,585 maturing on January 7, 2028.

**City of Orting
Financial Position
As of February 28, 2026**

General Fund - 001					
Revenues		Budget	February	Total YTD	% of Budget
General Fund	Charges for Goods and Services	243,800.00	18,308.53	35,640.68	14.6%
	Fines and Penalties	313,700.00	5,961.30	13,069.07	4.2%
	Intergovernmental Revenue	278,758.00	930.12	19,082.26	6.8%
	Licenses and Permits	311,075.00	25,942.71	41,909.08	13.5%
	Miscellaneous	113,355.60	13,882.27	29,539.03	26.1%
	Nonrevenues	12,500.00	1,256.82	2,492.27	19.9%
	Other Financing Sources	-	-	-	0.0%
	Taxes	3,528,488.30	140,964.66	430,256.49	12.2%
Total Revenue		4,801,676.90	207,246.41	571,988.88	
Expenditures		Budget	February	Total YTD	% of Budget
Animal Control	Services	35,000.00	-	-	0.0%
Building	Capital Expenditures	-	-	-	0.0%
	Debt Principal	1,500.00	-	413.08	27.5%
	Personnel Benefits	44,230.09	2,125.40	4,227.04	9.6%
	Salaries and Wages	135,262.19	9,432.56	19,443.77	14.4%
	Services	197,899.00	13,689.88	34,125.93	17.2%
	Supplies	7,250.00	2,035.81	2,035.81	28.1%
Executive	Personnel Benefits	34,667.92	191.25	382.50	1.1%
	Salaries and Wages	130,469.65	2,500.00	5,000.00	3.8%
	Services	19,100.00	10,923.18	11,116.82	58.2%
	Supplies	18,450.00	2,846.17	4,025.64	21.8%
Facility Rental	Services	20,000.00	3,568.56	7,691.66	38.5%
	Supplies	1,000.00	42.97	42.97	4.3%
Finance	Capital Expenditures	-	-	-	0.0%
	Debt Principal	11,000.00	-	3,387.83	30.8%
	Personnel Benefits	83,480.54	3,604.87	7,440.19	8.9%
	Salaries and Wages	194,597.51	16,447.38	33,876.67	17.4%
	Services	204,816.00	4,900.15	90,669.71	44.3%
	Supplies	6,000.00	637.01	637.01	10.6%
Human Resources	Personnel Benefits	15,673.66	1,203.82	2,373.27	15.1%
	Salaries and Wages	59,985.74	5,028.73	9,743.41	16.2%
	Services	11,800.00	780.07	1,377.84	11.7%
General Fund	Capital Expenditures	-	-	-	0.0%
	Fines and Penalties	-	-	-	0.0%
	Nonexpenditures and Transfers	1,625,740.96	(6,165.60)	(12,193.31)	-0.8%
	Services	3,000.00	613.32	613.32	20.4%
Judicial	Debt Principal	5,000.00	-	1,322.08	26.4%
	Personnel Benefits	56,595.13	3,766.44	7,526.36	13.3%
	Salaries and Wages	173,371.67	12,960.22	25,871.15	14.9%
	Services	104,365.00	4,712.85	6,072.58	5.8%
	Supplies	2,800.00	11.17	11.17	0.4%
Legal	Services	147,000.00	41,918.34	41,917.34	28.5%
Legislative	Personnel Benefits	2,605.01	137.70	298.35	11.5%
	Salaries and Wages	25,200.00	1,800.00	3,900.00	15.5%
	Services	37,495.00	240.02	7,592.02	20.2%
	Supplies	3,500.00	141.89	397.03	11.3%
Police	Capital Expenditures	203,000.00	2,067.88	69,874.88	34.4%
	Debt Principal	13,500.00	-	5,170.01	38.3%
	Personnel Benefits	549,892.24	39,797.68	83,949.11	15.3%
	Salaries and Wages	1,396,925.60	129,507.34	270,136.21	19.3%
	Services	579,913.00	28,669.03	276,829.65	47.7%
	Supplies	79,650.00	3,953.46	6,216.72	7.8%
Recreation	Personnel Benefits	21,458.91	1,358.96	2,789.17	13.0%
	Salaries and Wages	82,955.60	6,633.76	13,770.26	16.6%
	Services	23,400.00	872.98	1,051.05	4.5%
	Supplies	32,050.00	180.36	200.36	0.6%
Total Expenses		6,401,600.42	353,135.61	1,051,326.66	

City of Orting
Financial Position
As of February 28, 2026

Street Fund - 101					
Revenues		Budget	February	Total YTD	% of Budget
	Charges for Goods and Services	-	-	-	0.00%
	Intergovernmental Revenue	6,120,675.00	40,994.33	1,139,047.39	18.61%
	Miscellaneous	51,000.00	2,536.21	5,145.46	10.09%
	Transfers	1,667,740.96	-	-	0.00%
Total Revenue		7,839,415.96	43,530.54	1,144,192.85	
Expenditures		Budget	February	Total YTD	% of Budget
	Capital Expenditures	6,868,543.00	97,230.91	97,230.91	1.4%
	Debt Principal	7,000.00	-	165.23	2.4%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	72,129.42	5,259.58	10,689.21	14.8%
	Salaries and Wages	175,868.53	13,653.47	31,307.17	17.8%
	Services	293,690.00	15,356.49	48,966.91	16.7%
	Supplies	35,500.00	1,281.57	1,379.42	3.9%
Total Expenses		7,452,730.95	132,782.02	189,738.85	

Cemetery Fund - 104					
Revenues		Budget	February	Total YTD	% of Budget
	Charges for Goods and Services	15,650.00	9,526.50	11,661.90	74.5%
	Miscellaneous	1,320.00	180.57	405.13	30.7%
	Transfers	106,000.00	-	-	0.0%
Total Revenue		122,970.00	9,707.07	12,067.03	
Expenditures		Budget	February	Total YTD	% of Budget
	Capital Expenditures	46,000.00	-	-	0.0%
	Debt Principal	-	-	-	0.0%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	10,842.89	685.72	1,205.55	11.1%
	Salaries and Wages	24,995.38	9,641.14	10,388.09	41.6%
	Services	40,536.00	227.15	5,915.72	14.6%
	Supplies	2,300.00	1,290.49	1,290.49	56.1%
Total Expenses		124,674.27	11,844.50	18,799.85	

Parks Fund - 105					
Revenues		Budget	February	Total YTD	% of Budget
	Charges for Goods and Services	50,728.00	-	4,476.00	8.8%
	Intergovernmental Revenue	1,447,857.00	-	12,500.00	0.9%
	Miscellaneous	174,000.00	1,652.01	3,441.58	2.0%
	Taxes	100,000.00	10,351.85	20,979.18	21.0%
	Transfers	-	-	-	0.0%
Total Revenue		1,772,585.00	12,003.86	41,396.76	
Expenditures		Budget	February	Total YTD	% of Budget
	Capital Expenditures	1,712,438.67	-	-	0.0%
	Debt Principal	8,000.00	-	826.38	10.3%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	61,317.30	3,882.94	7,146.94	11.7%
	Salaries and Wages	156,638.90	9,294.62	24,335.34	15.5%
	Services	124,079.00	2,394.25	30,166.32	24.3%
	Supplies	35,000.00	4,714.14	4,714.14	13.5%
Total Expenses		2,097,473.87	20,285.95	67,189.12	

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Tourism Fund - 107					
Revenues					
	Budget	February	Total YTD	% of Budget	
Miscellaneous	180.00	36.69	81.62	45.3%	
Taxes	3,000.00	293.97	488.81	16.3%	
Total Revenue	3,180.00	330.66	570.43		
Expenditures					
	Budget	February	Total YTD	% of Budget	
Services	5,000.00	-	-	0.0%	
Total Expenses	5,000.00	-	-		

Transportation Benefit District Fund - 108					
Revenues					
	Budget	February	Total YTD	% of Budget	
Miscellaneous	3,000.00	468.25	1,050.58	35.0%	
Taxes	-	-	-	0.0%	
Total Revenue	3,000.00	468.25	1,050.58		
Expenditures					
	Budget	February	Total YTD	% of Budget	
Capital Expenditures	162,000.00	-	-	0.0%	
Nonexpenditures and Transfers	-	-	-	0.0%	
Total Expenses	162,000.00	-	-		

Housing Fund - 110					
Revenues					
	Budget	February	Total YTD	% of Budget	
Miscellaneous	2,700.00	821.06	1,803.30	66.8%	
Taxes	100,000.00	12,729.03	23,603.44	23.6%	
Total Revenue	102,700.00	13,550.09	25,406.74		
Expenditures					
	Budget	February	Total YTD	% of Budget	
Capital Expenditures	15,000.00	-	-	0.0%	
Total Expenses	15,000.00	-	-		

REET Fund - 111					
Revenues					
	Budget	February	Total YTD	% of Budget	
Taxes	320,000.00	31,161.53	51,901.53	16.2%	
	-	-	-		
Total Revenue	320,000.00	31,161.53	51,901.53		
Expenditures					
	Budget	February	Total YTD	% of Budget	
Nonexpenditures and Transfers	320,000.00	-	-	0.0%	
Total Expenses	320,000.00	-	-		

Transportation Impact Fee Fund - 320					
Revenues					
	Budget	February	Total YTD	% of Budget	
Charges for Goods and Services	70,000.00	-	6,447.00	9.2%	
Miscellaneous	2,100.00	1,163.60	2,610.67	124.3%	
Total Revenue	72,100.00	1,163.60	9,057.67		
Expenditures					
	Budget	February	Total YTD	% of Budget	
Capital Expenditures	400,000.00	-	-	0.0%	
Total Expenses	400,000.00	-	-		

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Water Fund - 401					
Revenues		Budget	February	Total YTD	% of Budget
	Charges for Goods and Services	2,648,675.00	167,104.37	360,903.82	13.6%
	Fines and Penalties	30,000.00	3,667.26	10,000.23	33.3%
	Miscellaneous	50,000.00	16,357.00	30,889.05	61.8%
	Nonrevenues	-	-	-	0.0%
	Other Financing Sources	-	-	-	0.0%
Total Revenue		2,728,675.00	187,128.63	401,793.10	
Expenditures		Budget	February	Total YTD	% of Budget
	Capital Expenditures	2,790,895.00	-	-	0.0%
	Debt Principal	180,630.00	144.32	2,159.18	1.2%
	Miscellaneous	-	-	-	0.0%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	348,448.97	26,025.86	55,515.12	15.9%
	Salaries and Wages	882,286.93	69,187.26	146,153.11	16.6%
	Services	1,000,412.00	33,766.52	175,775.62	17.6%
	Supplies	148,500.00	6,549.67	7,372.19	5.0%
	Debt Interest and Issuance	12,300.00	-	-	0.0%
Total Expenses		5,363,472.90	135,673.63	386,975.22	

Wastewater Fund - 408					
Revenues		Budget	February	Total YTD	% of Budget
	Fines and Penalties	8,000.00	1,062.29	3,184.58	39.8%
	Miscellaneous	98,000.00	32,542.36	55,154.35	56.3%
	Nonrevenues	-	-	-	0.0%
	Other Fees for Services	-	-	-	0.0%
	Other Financing Sources	3,253,300.00	273,011.61	567,779.64	17.5%
Total Revenue		3,359,300.00	306,616.26	626,118.57	
Expenditures		Budget	February	Total YTD	% of Budget
	Capital Expenditures	3,458,833.33	90,666.00	90,666.00	2.6%
	Debt Principal	16,600.00	144.32	2,159.17	13.0%
	Miscellaneous	-	-	-	0.0%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	360,483.87	24,234.31	46,796.44	13.0%
	Salaries and Wages	842,609.86	62,431.46	134,103.22	15.9%
	Services	933,698.30	28,748.97	180,120.82	19.3%
	Supplies	182,000.00	14,913.96	15,931.97	8.8%
Total Expenses		5,794,225.36	221,139.02	469,777.62	

Stormwater Fund - 410					
Revenues		Budget	February	Total YTD	% of Budget
	Fines and Penalties	5,000.00	600.45	1,579.19	31.6%
	GFCs	31,300.00	-	-	0.0%
	Intergovernmental Revenue	358,000.00	-	-	0.0%
	Miscellaneous	60,000.00	8,746.29	20,198.22	33.7%
	Nonrevenues	-	-	-	0.0%
	Storm Surcharge	-	-	38.61	0.0%
	Stormwater Service Fees	1,150,000.00	97,114.54	198,297.82	17.2%
Total Revenue		1,604,300.00	106,461.28	220,113.84	
Expenditures		Budget	February	Total YTD	% of Budget
	Capital Expenditures	1,096,451.00	-	-	0.0%
	Debt Principal	16,000.00	144.33	1,911.28	11.9%
	Nonexpenditures and Transfers	-	-	-	0.0%
	Personnel Benefits	262,637.28	15,571.21	31,551.34	12.0%
	Salaries and Wages	630,724.80	46,462.19	100,245.80	15.9%
	Services	409,922.00	17,319.15	115,701.06	28.2%
	Supplies	35,500.00	3,107.07	4,060.62	11.4%
Total Expenses		2,451,235.08	82,603.95	253,470.10	

Revenue	22,729,902.86	919,368.18	3,105,657.98	13.7%
Expenditures	30,587,412.85	957,464.68	2,437,277.42	8.0%
Net	(7,857,509.99)	(38,096.50)	668,380.56	